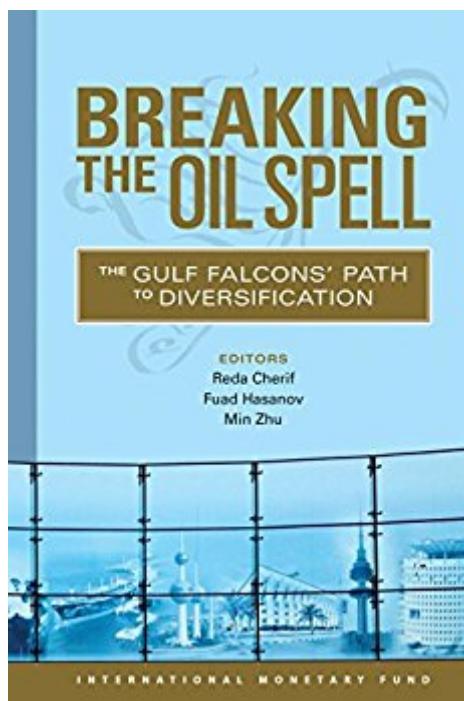


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Breaking The Oil Spell



Synopsis

The "Gulf Falcons" – the countries of the Gulf Cooperation Council – "have high living standards as a result of large income flows from oil. The decline of oil prices between summer 2014 and fall 2015 underscores the urgency for the Gulf Falcons to diversify away from their current heavy reliance on oil exports. This book discusses attempts at diversification in the Middle East and North Africa and the complex choices policymakers face. It brings together the views of academics and policymakers to offer practical advice for future efforts to increase productivity growth."

Book Information

File Size: 2942 KB

Print Length: 212 pages

Publisher: INTERNATIONAL MONETARY FUND (April 15, 2016)

Publication Date: April 15, 2016

Sold by: Digital Services LLC

Language: English

ASIN: B01ENQNJIQ

Text-to-Speech: Enabled

X-Ray: Not Enabled

Word Wise: Enabled

Lending: Not Enabled

Enhanced Typesetting: Enabled

Best Sellers Rank: #968,910 Paid in Kindle Store (See Top 100 Paid in Kindle Store) #132 in Kindle Store > Kindle eBooks > Business & Money > Economics > Public Finance #179 in Kindle Store > Kindle eBooks > Business & Money > Industries > Oil & Energy #251 in Kindle Store > Kindle eBooks > Business & Money > Economics > Environmental Economics

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